



MORNING MANTRA



Daily Derivatives & Market Report

JULY 05, 2024



Indian equity benchmarks traded in red for most part of the day, but some attempt to pare huge losses in last leg of trade helped markets to end flat on last trading day of week. Markets witnessed weak trade during the day ahead of Q1FY25 earnings and key macroeconomic data due next week. Markets recovered from early slide in last hour of trade as traders preferred to buy stocks at lowest levels. The broader indices, the BSE Mid cap index and Small cap index scaled new high levels during the day.

Markets started day in negative territory amid lack of directional cues from Wall Street as well as rise in crude oil prices. Traders took note of report that the government is working towards streamlining the application process for Indian business visas for companies that are not beneficiaries under the production-linked incentive (PLI) scheme but have set up manufacturing units across the 14 sectors covered under the scheme. Meanwhile, former Chief Economic Advisor Arvind Subramanian said that the Centre has sacrificed a large portion of revenue from Goods and Services Tax (GST), up to 1 per cent of GDP, every year since the rollout of the new indirect tax regime to fund a 14 per cent compensation guarantee provided to states. Subramanian, who was actively involved in the implementation of the GST regime, also said that it would not be advisable at this point in time to bring petrol and alcohol under the GST. Markets continued to trade lower in afternoon session as investors maintained risk-averse approach. However, in last leg of trade, markets managed to wipe out most of their losses and finally ended mixed. Sensex ended marginally in red, while Nifty concluded in green.

On the global front, European markets were trading higher as voters in the UK general election delivered a devastating verdict on 14 years of Conservative rule. Asian markets ended mixed as EU tariffs on Chinese imports took effect and China announced the next step in its anti-dumping investigation into European brandy imports. Back home, defence stocks remained in focus after defence minister Rajnath Singh announced that the country's defence production recorded the highest ever growth in 2023-24. The value of production has reached Rs 1,26,887 crore in 2023-24, which is 16.8 percent higher than the value of production of previous financial year.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 79996.60 | -53.07 | -0.07 |
| NIFTY | 24323.85 | 21.70 | 0.09 |
| MIDCAP | 47437.85 | 353.89 | 0.75 |
| SMLCAP | 54153.96 | 378.83 | 0.70 |
| BSEFMC | 20926.78 | 200.30 | 0.97 |
| HEALTHCARE | 38246.54 | 380.09 | 1.00 |
| AUTO | 57826.16 | 68.45 | 0.12 |
| POWER | 8095.23 | 98.82 | 1.24 |
| REALTY | 8740.66 | -3.56 | -0.04 |
| BSE IT | 38483.33 | -51.78 | -0.13 |
| BANKEX | 60323.23 | -111.46 | -0.18 |
| OIL GAS | 30152.29 | 524.02 | 1.77 |
| METAL | 33739.36 | 122.21 | 0.36 |
| INDIA VIX | 12.70 | -0.16 | -1.24 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1792 | 964 | 30 |
| BSE | 2242 | 1686 | 88 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 13465 | 10569 | 27 |
| NSE CASH | 155674 | 138406 | 12 |
| NSE F&O | 13626113 | 39703889 | (66) |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 22.96 | 4.16 | 1.23 |
| SENSEX | 24.34 | 3.97 | 1.14 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|-------|-------|--------|
| DII | 12695 | 14346 | (1651) |
| FII | 13354 | 12113 | 1241 |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|-------|
| Index Futures | 2430.07 | 2926.31 | (496) |
| Index Options | 1159983.13 | 1125360.44 | 34623 |
| Stock Futures | 25186.45 | 25516.67 | (330) |
| Stock Options | 42845.24 | 42979.48 | (134) |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.20 | 1.03 |
| BANK NIFTY | 0.79 | 1.12 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 104.95 | 105.12 | -0.17 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 6.995 | 6.998 | -0.04 |
| USA | 4.335 | 4.344 | -0.21 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 2365.32 | 8.55 | 0.36 |
| Silver | 30.62 | 0.26 | 0.87 |
| Crude-Oil | 83.89 | -0.05 | -0.06 |
| Brent-Crude | 87.33 | -0.10 | -0.11 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|---------------------|--------|---------------|----------|
| 29 JULY-24 USD-INR | 83.54 | -0.01 | -0.02 |
| 29 JULY-24 EUR-INR | 90.41 | 0.20 | 0.22 |
| 29 JULY-24 GBP-INR | 106.75 | 0.30 | 0.28 |
| 29 JULY-24 JPY- INR | 52.05 | 0.05 | 0.10 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 24324 | 24091 | 24207 | 24285 | 24402 | 24479 |
| SENSEX | 79997 | 79204 | 79600 | 79875 | 80271 | 80546 |
| NIFTY FUTURES | 24379 | 24167 | 24273 | 24346 | 24452 | 24525 |
| BANK NIFTY | 52660 | 52062 | 52361 | 52589 | 52889 | 53117 |
| CNX IT | 37721 | 37306 | 37513 | 37699 | 37906 | 38092 |
| CNX MIDCAP | 57089 | 56348 | 56719 | 56929 | 57300 | 57510 |
| CNX SMALLCAP | 18941 | 18711 | 18826 | 18910 | 19025 | 19109 |
| INDIA VIX | 12.70 | 11.68 | 12.19 | 12.59 | 13.10 | 13.50 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|---------|---------|---------|
| NIFTY | Buy | Buy | Buy |
| SENSEX | Buy | Buy | Buy |
| NIFTY FUTURES | Buy | Buy | Buy |
| BANK NIFTY | NEUTRAL | Buy | Buy |
| CNX IT | Buy | Buy | Buy |
| CNX MIDCAP | Buy | Buy | Buy |
| CNX SMALLCAP | Buy | Buy | Buy |
| INDIA VIX | SELL | NEUTRAL | NEUTRAL |

SECURITIES BAN IN F&O TRADES FOR 08-07-2024

ABFRL, BANDHANBNK, GNFC, HINDCOPPER, INDIACEM, PEL

TECHNICAL VIEWS



NIFTY

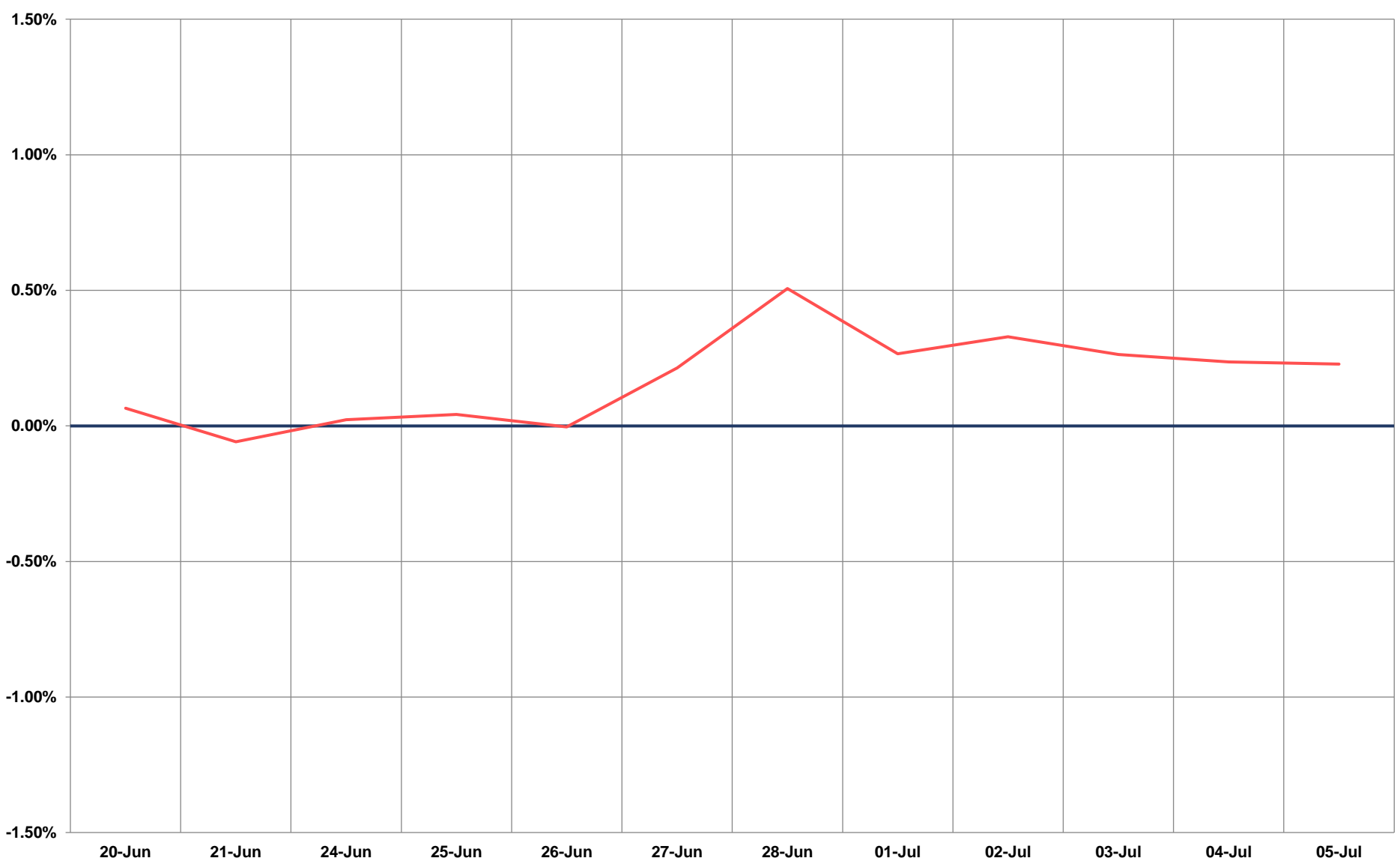
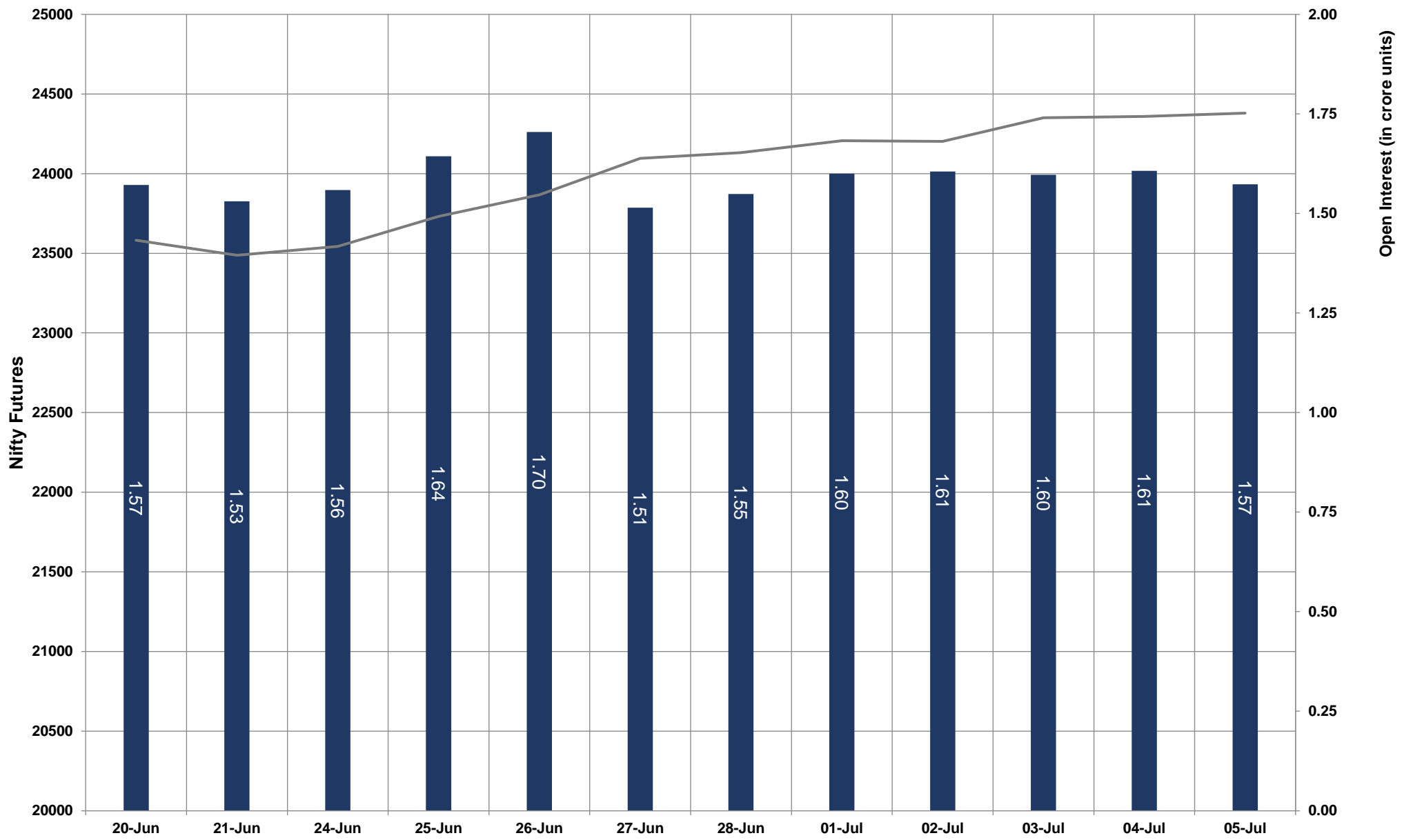


- Nifty Cash = **24323.85 (0.09%)**
- Resistance levels = **24400** and **24550**
- Support levels = **24150** and **23950**

TECHNICAL VIEWS



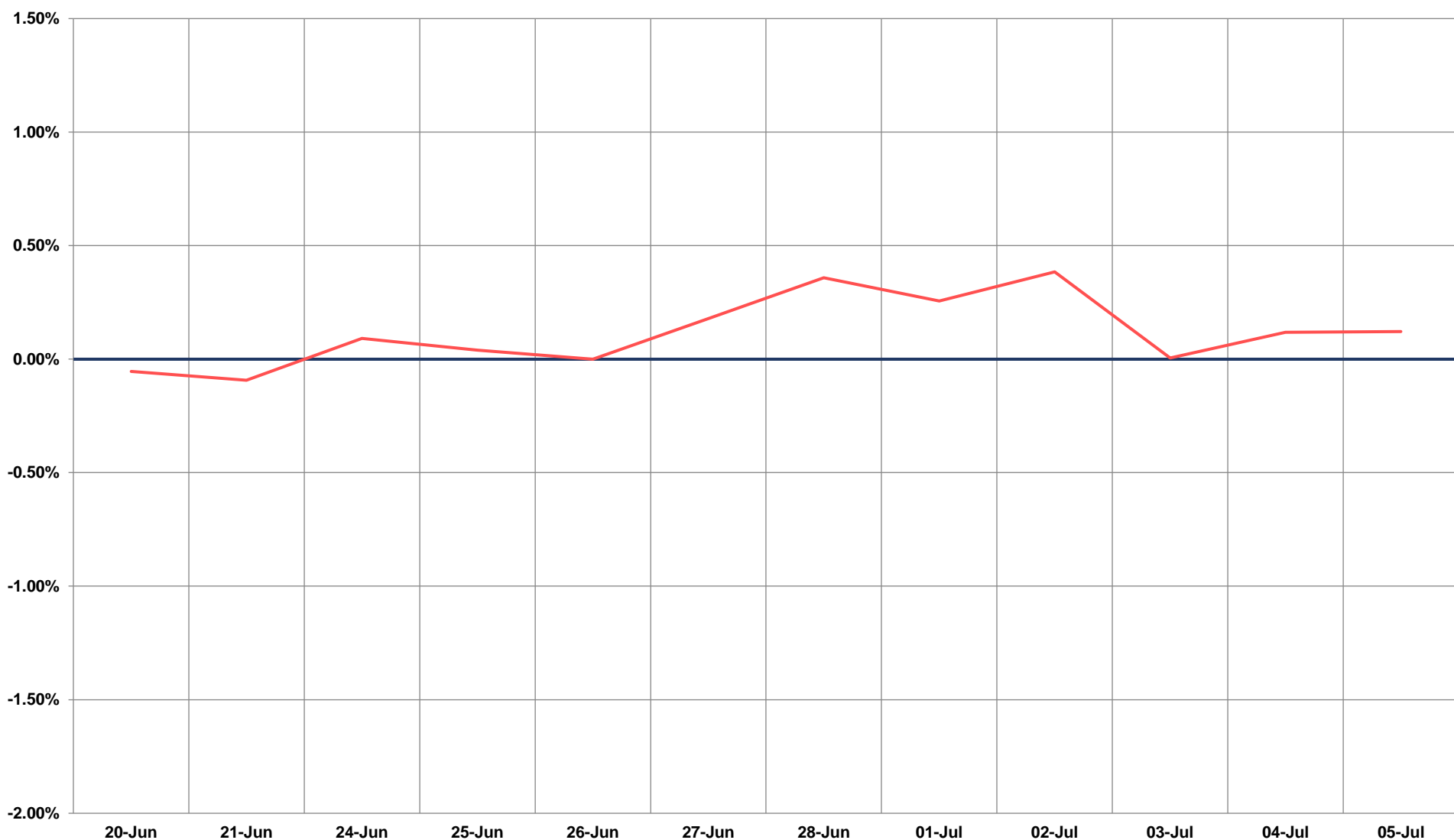
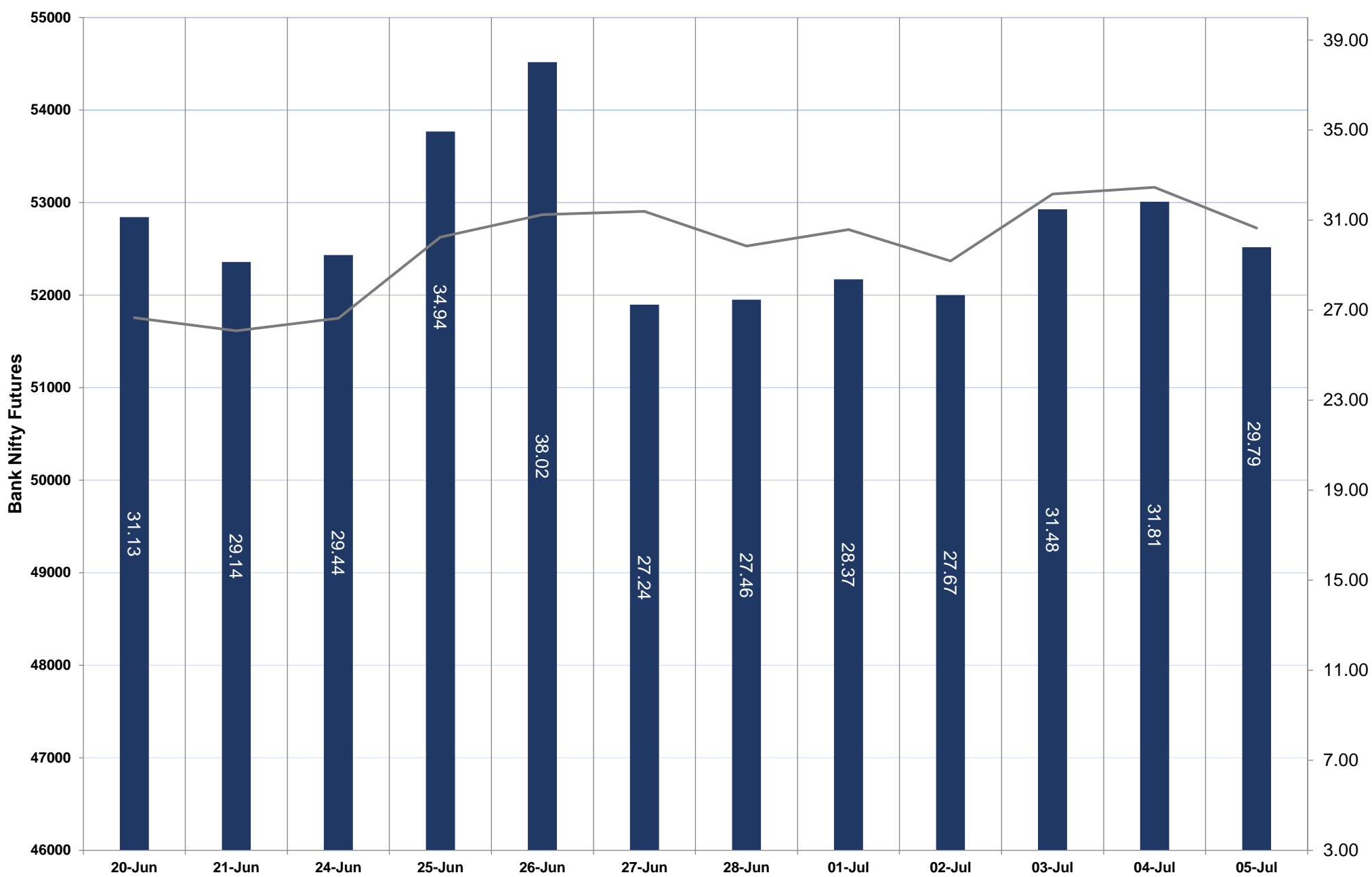
NIFTY FUTURES



TECHNICAL VIEWS



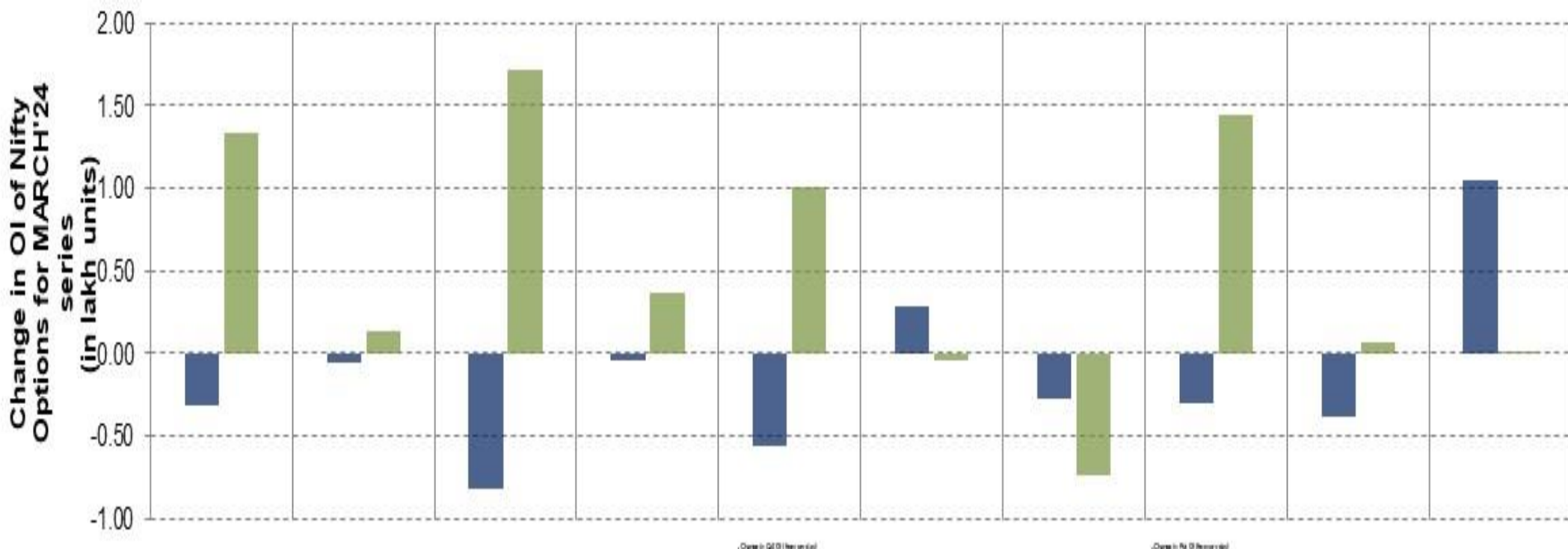
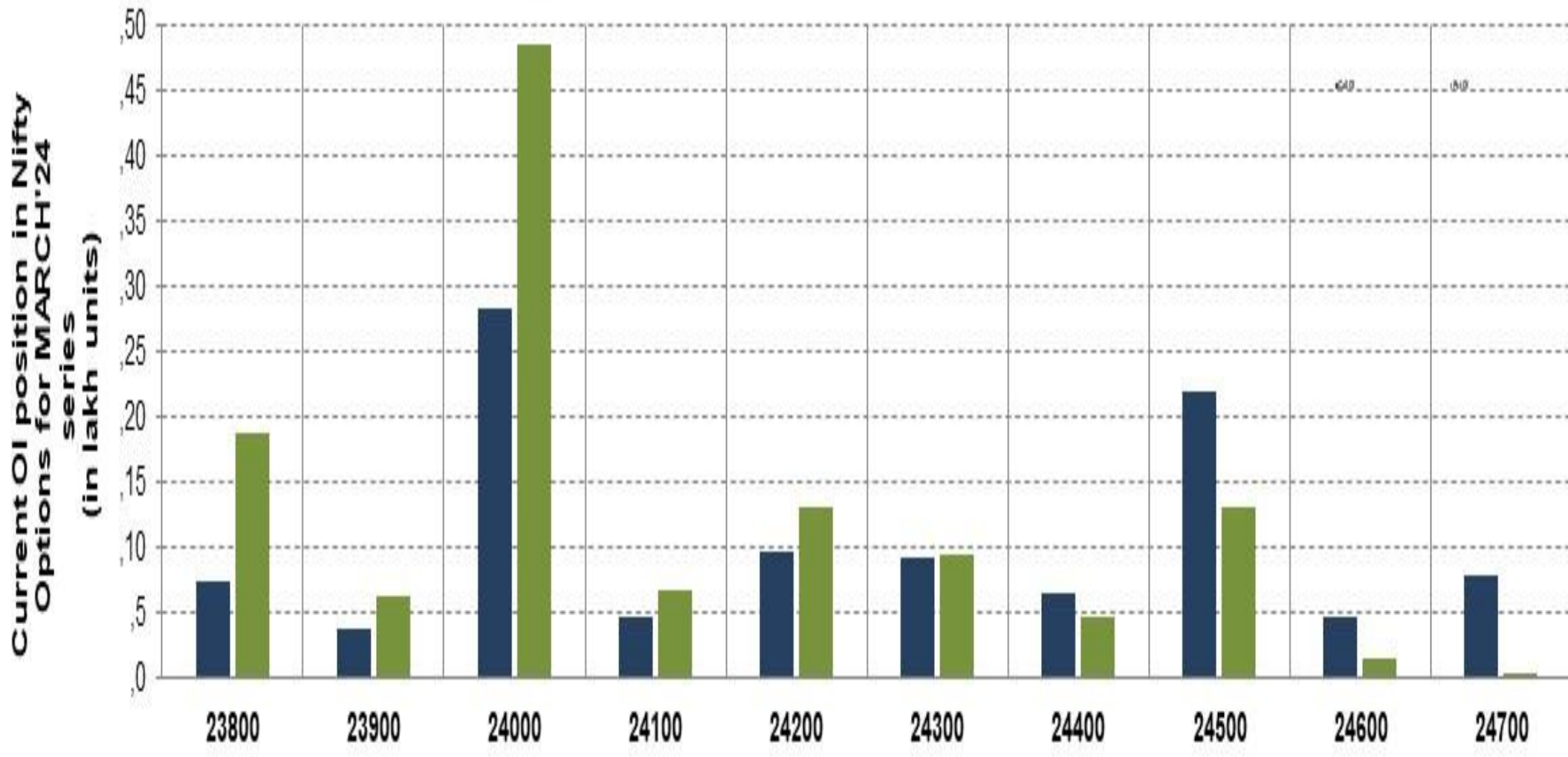
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.10 million in Open Interests is **Strike Price of 24700**
- **Most Active Nifty Put** with an addition of 0.17 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 2.81 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.83 millions for puts at **Strike Price of 24000**

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